

28 December 2023

Notification of Agricultural Safeguard Measures (EU-Japan EPA)

This is to notify that the following agricultural safeguard measure for race horse was implemented by Japan on 28 December 2023 based on paragraph 1 and subparagraph 2(b) of Sub-Section 8 of Section C of Part 3 of Annex 2-A under the Agreement between the European Union and Japan for an Economic Partnership.

Table1

Agricultural Safeguard: Japan Safeguard: price-based

1.Description of product	Race horse
2.Tariff item number	0101.29-290
3.Currency	JPY
4.Trigger price	10,700,000yen per each
5.Transaction price	4,832,961 yen
6.Percentage change from trigger price	54.8%
7.Additional custom duty	637,500 yen
8.Date of application	28 December 2023

Annex to Table1

Calculation formula of the additional custom duty

Percentage change (PC) from trigger price	Additional custom duty
PC ≤ 10%	—
10% < PC ≤ 40%	(MFN rate – EPA rate)*0.3
40% < PC ≤ 60%	(MFN rate – EPA rate)*0.5
60% < PC ≤ 75%	(MFN rate – EPA rate)*0.7
75% < PC	(MFN rate – EPA rate)*1.0